

River Improvement/1050

	1999 Actual (1999 CAFR)	2000 Adopted	2000 Estimated	2001 Adopted	2002 Projected	2003 Projected
Beginning Fund Balance	840,795	646,974	969,550	533,835	706,567	513,774
Revenues						
River Improvement Levy ¹	2,155,904	2,190,321	2,190,321	2,240,361	2,319,976	2,402,983
Other Revenue ²	3,058,923	2,022,069	2,113,650	1,423,590	886,952	886,952
Total Revenues	5,214,827	4,212,390	4,303,971	3,663,951	3,206,928	3,289,935
Expenditures						
Operating Expenditures	(5,086,072)	(4,739,686)	(4,739,686)	(3,491,219)	(3,399,721)	(3,472,567)
Total Expenditures	(5,086,072)	(4,739,686)	(4,739,686)	(3,491,219)	(3,399,721)	(3,472,567)
Estimate Underexpenditures						171,000
Ending Fund Balance	969,550	119,678	533,835	706,567	513,774	502,142
Target Fund Balance ³	365,038	294,867	301,278	256,477	224,485	230,295

Financial Plan Notes:

1. RIF levy for 2002 and beyond is assumed to grow at 4% based on new construction and AV growth.
2. Reduction in revenues and expenditures in 2002 and beyond is due largely to assumed level of work for FCZD.
3. Target Fund Balance is 7% of original adopted revenues.
4. 2000 Adopted Fund Balance is below target due to adopted expenditures being higher than proposed; 1999 ending fund balance was higher than anticipated so 2000 ending balance will be above target.
5. Target Fund Balance is 7% of original adopted revenues.